

**AUTHORIZATION FOR ANNUITY WITHDRAWAL**

Contract Number: \_\_\_\_\_ Contract Owner: \_\_\_\_\_

I authorize a withdrawal from my annuity contract equal to: (Select One) (All options not available for all contracts)

- 10% of the previous year's account balance / or the penalty free amount under my contract. (Paper Check)
- Fixed amount of \$ \_\_\_\_\_ Net Amount \$ \_\_\_\_\_. (Paper Check)
- Monthly Interest as earned, if available. (Direct Deposit or Paper Check)
- Fixed amount of \$ \_\_\_\_\_ per month. I understand this option will terminate upon my next contract anniversary and I will need to contact the company in order to continue this option. **(Qualified accounts only)**

**ROTH IRA ONLY** – Have 5 years passed since the year for which you made your first regular or conversion contribution to any ROTH IRA (including ROTH IRAs with any other financial Organization)?  Yes  No

I hereby authorize **systematic** credit entries to the account in the Depository Institution named below, and I authorize this depository institution to accept entries to the account. If funds to which I am not entitled are deposited to this account, I authorize you to direct the bank to return said funds. **(Available for systematic monthly payments only)**

Depository Institution: \_\_\_\_\_

Please specify account type:  Checking Account  Savings Account

Name on Account: \_\_\_\_\_

Account Number: \_\_\_\_\_

Routing Number:  (Please include a voided check)

**IMPORTANT TAXPAYER INFORMATION**

I understand that if there is a reportable distribution due to the withdrawal, it will be reported to the Internal Revenue Service (IRS) for the calendar year the withdrawal is made. Unless waived by me, if there is a reportable distribution, it will have income tax withheld at a flat rate of 10%. If I am under the age of 59½, an IRS Federal Excise Tax may apply to the withdrawal. State Income Tax withholding is voluntary with the following exceptions: State Income Tax may not be withheld in AK, FL, NH, NV, SD, TN, TX, WA, WY. State Income Tax withholding is mandatory in CT, State withholding is mandatory if Federal Tax is withheld in DC, DE, GA, IA, KS, MA, ME, NC, NE, OK, VA, VT. In the following, State Income Tax is mandatory if Federal Tax is withheld, however you may opt-out in the following states by entering "None" in the State Income Tax section: AR, CA, OR. I further understand that even if I elect not to have Federal Income Tax withheld, any reportable distribution will be reported to the IRS.

**TAX WITHHOLDING ELECTION (Please Check)**

- I do **NOT** elect to have taxes withheld from my payments.
- I **DO** elect to have **federal** income taxes withheld in the amount of \$ \_\_\_\_\_ or percentage of \_\_\_\_%.
- I **DO** elect to have **state** income taxes withheld in the amount of \$ \_\_\_\_\_ or percentage of \_\_\_\_%.

**NOTE: TAX AUTOMATICALLY WITHHELD IF WITHHOLDING OPTION NOT ELECTED**

The following statement is required by the IRS: Under penalty of perjury, I certify that the number shown on this form is my correct social security or taxpayer ID number and I am not subject to back-up withholding. I certify that I am not under guardianship, nor have I made any assignment, pledge, or executed any document affecting ownership or right to any monies due or to become due under this contract, and further that no proceedings in bankruptcy are pending to which I am a party.

This form dated at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.  
 City/State

Signature of Owner(s) (if Joint – both must sign) \_\_\_\_\_ Owner's Social Security Number or Taxpayer ID Number \_\_\_\_\_  
 \_\_\_\_\_ (\_\_\_\_\_) Owner's Telephone Number \_\_\_\_\_

Signature of Witness\* \_\_\_\_\_ Telephone Number of Witness \_\_\_\_\_ Assignee Signature (if applicable) \_\_\_\_\_

\*Owner or Assignee signature must be witnessed by an adult who is not a Beneficiary or Owner.