

Provider Single Premium Immediate Annuity

Type

Single Premium Immediate Annuity (Product features may vary by state.)

Issue Ages

0-95 Qualified and Non-Qualified

Free Look

30 Days in all states

Minimum/Maximum Contributions

Minimum: Premium must support a periodic payment of \$100.

Maximum: \$1,000,000

*Higher amounts with prior home office approval.

Income Options

Life Only

This option pays out for the life of an annuitant. Once the annuitant dies, payments cease. Life only payments are restricted to those aged 70 and younger, at the time of contract issue.

Life and Certain Period

This option pays during the guaranteed period whether or not the annuitant is living. If the annuitant dies before the end of the guaranteed period, payments continue to the named beneficiary until the end of the guaranteed period and then cease.

Certain Period Only

This option pays for a certain, guaranteed period of time. This period can be between 5 and 20 years. At the end of the guaranteed period, payments cease.

Joint Life and 100% Survivor

This option pays the annuitant and spouse as long as one of them is living. After the first death, the surviving spouse continues to receive the same payments each month until their death, then payments cease. Both spouses must be aged 80 or younger at the time of the contract issue.

Joint Life and 100% Survivor with Guaranteed Period

This option pays for a guaranteed period of time. After the guaranteed period is over, payments will continue as long as one of the annuitants is living. If both annuitants die before the end of the guaranteed period, payments would continue to a named beneficiary until the guarantee period ends, then payments would cease.

Annually Increasing Payments

A cost of living adjustment ("COLA") allows your steady income to keep pace with inflation. The monthly payment is increased by a percentage you have selected between 1-15%. (Only available with period certain option)

Guggenheim Life and Annuity Company

401 Pennsylvania Pkwy, Ste 300

Indianapolis, IN 46280

800-767-7749

GuggenheimLife.com

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