

# ProOption Multi-Year Guaranteed Annuity with Return of Premium Feature

## Type

Single Premium Deferred Annuity (Product features may vary by state.)

## Issue Ages

0-90 Qualified and Non-Qualified

## Free Look

30 days in all states

## Rate Guarantee Options

Products for 5, 7 or 10 year periods

## Return of Premium Feature

The Contract contains a rider which guarantees the client will receive no less than their premium if surrendered during the deferral period. Any withdrawal, including interest and RMDs, are considered a reduction to premiums paid.

## Interest Rate Step Up

Interest rates are guaranteed to increase during the first guaranteed period. Renewal periods will have a level rate for the entire period.

## Minimum/Maximum Contribution

Q: \$5,000-\$1,000,000

NQ: \$10,000-\$1,000,000

\*Higher amounts with prior home office approval.

## Free Withdrawals

One withdrawal per policy year equal to 10% of the previous anniversary account value in Year 2 and later. RMDs allowed in all years (with chargebacks Year 1).

## Systematic Withdrawals

Monthly interest as earned or automatic RMD for qualified plans.

## Death Benefit

Full account value at death. Surrender charges waived. No MVA applied.

## Chargebacks

100% on death, surrender, and withdrawals, in excess of monthly interest within the 1<sup>st</sup> contract year.

## Annuitization

Can annuitize at any time. Surrender Charges are waived upon Annuitization for a minimum of 10 years or for 5 years after the initial guarantee period.

## Market Value Adjustment (MVA)

There is a Market Value Adjustment during the Surrender Charge Period. The MVA is not applicable in Delaware. (Commissions are reduced in this state)

## Renewability

At the end of the initial guaranteed term, there is a 30-day window to withdraw funds before the Contract will renew at a new rate for another term. Surrender Charges and MVA will restart. Not applicable in Delaware.

## Surrender Charge Schedule

Year	1	2	3	4	5	6	7	8	9	10
5-Year	7%	6%	5%	4%	3%					
7-Year	7%	6%	5%	4%	3%	2%	1%			
10-Year	7%	6%	5%	4%	3%	2%	1%	1%	1%	.75%

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